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After more than 3 years of negotiations, strikes and agitations, wage revision for bank employees has been signed on 11.11.2020. For the award staff it is called Bipartite Settlement as they are covered under the Industrial Disputes Act and for officers it is called a Joint Note based on their bargaining strength.

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AIBOC | Circulars
aiboc wage revision, aibea wage revision, ufbu wage revision, iba wage revision : Long wait has been ended as agreements on wage revision & pension selection have been signed today with the IBA, gaining grand landmark in our trade union association.

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The All India Bank Officers' Confederation – AIBOC is a Symbol of hope and aspiration to Managerial Class all over the world. When the supervisory workers were exploited on the plea that they are part of the Management and cannot form Unions, AIBOC came into existence.

AIBOC
i) In the name of wage revision they push lacs of bank employees to unwarranted politically motivated strikes/bandhs. ii) On conclusion of a Bipartite settlement the unions and Associations collect roughly approx. Rs.2000/= to Rs.3000/= (this time it could be Rs.5000-10000/=) per employee as levy & given a strength of about 10 lacs of employees the amount is about Rs.200 - Rs.300 crores.

wage revision! Cheating with the employees
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